

Purpose of the chair is to bring to UAA distinction and leadership in the study of economics and its relevance to Alaska's future. The goals of the chair are to advance teaching of economics in Alaska, to advance economic research on topics of importance to Alaska, and to advance public policy in Alaska through service to the state.

Applicants for the chair will be solicited by an international search, and a search committee selected by UAA Chancellor Lee Gorsuch will review the applications. The term of the endowed chair will be for not less than one year or more than five years.

## The regents approved new academic programs at UAA and UAF. The programs:

- Certificate and Associate of Applied Science in Heavy Duty Transportation at UAA.
- Associate of Applied Science in Logistics Operations at UAA.
- Master of Science in Computational Physics at UAF.
  - Ph.D. in Engineering at UAF.

The regents approved establishment of the Center for Nanosensor Technology at UAF. The Defense Microelectronics Activity (DMEA) is currently funded by the federal Department of Defense in the amount of \$1.4 million, which was received in FY01 by the College of Science, Engineering, and Mathematics at UAF. The funding anticipated in federal and private industry funding for the new center is in excess of \$6 million in FY02 and a total of \$25-30 million over the next four years.

Regents also approved the project and schematic design for the UAA Building K Renovation Phase II and III, the UAS/Alaska Army National Guard Joint-Use Recreation Facility, and they approved the expenditure of funds to accelerate planning of the UAF Biological and Computational Science Facility and related West Ridge infrastructure. Capital projects were also approved for the UAF Yukon Flats Training Center expansion,

the UAF Bristol Bay campus addition, the UAF Wood Center Renewal Project Phase I, the UAF Fine Arts Renewal Project Phase I and the UAF/Fairbanks North Star Borough Hutchison Career Center Renovation and Addition Project.

In other action, regents approved a resolution in memory of the late Nancy Gross of Anchorage who started the Adult Literacy Lab at the former Anchorage Community College in the 1960s... Agreed to offer for sale over the counter the Jack Bay property near Valdez. This 942-acre parcel of undevel-

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