

**Consolidated Endowment Fund  
Portfolio Target Returns**

	2012		2013		2014	
	Foundation Pooled Endowment <u>Funds</u>	UA Land Grant Endowment <u>Funds</u>	Foundation Pooled Endowment <u>Funds</u>	UA Land Grant Endowment <u>Funds</u>	Foundation Pooled Endowment <u>Funds</u>	UA Land Grant Endowment <u>Funds</u>
<b>Maximum Distribution Requirements:</b>						
Endowment Fee (current rate)	1.00%	0.50%	1.00%	0.50%	1.00%	0.50%
Investment Costs (estimated)	0.22%	0.22%	0.22%	0.22%	0.10%	0.10%